



Real Estate Accounting Made Easy

By Obioma A. Ebisike

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All the fundamentals of accounting and finance of the real estate industry-made easy

Providing both the theories and practices of real estate from an accounting and financial perspective, *Real Estate Accounting Made Easy* is a must-read for anyone who needs a thorough and easier understanding of the real estate industry.

- Walks you through the audit processes, including how to prepare the audit and the different kinds of audits
- Helps new auditors, the company being audited, and users of audit reports understand the fundamentals of the financial aspect of the real estate business
- Includes forms of real estate ownership, sole ownership, partnerships, joint ventures and real estate investment trusts (REITs), including the advantages and disadvantages of these entities covered in detail

A practical guide to the field of real estate accounting and finance, this easy-to-understand introductory and intermediary book on the field of real estate begins with the elementary and basic aspects of real estate to ensure that those that are new to the field are comfortable with this often-complicated subject matter.

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Editorial Review

From the Inside Flap

Real Estate Accounting Made Easy

For laypeople and accountants with little or no real estate accounting experience, *Real Estate Accounting Made Easy* is a complete and easy-to-use road map to a broad range of real estate accounting topics.

Starting with an introduction to real estate terms and products, and the fundamentals of real estate accounting, this book goes from sole ownership—the simplest form of real estate ownership—to other forms of ownership such as partnerships, joint ventures, and real estate investment trusts (REITs).

Take a look inside for just-the-basics coverage of:

- Forms of real estate entities
- Accounting for operating property revenues and expenses
- Accounting for capital improvements and tenant inducements
- Real estate valuation and investment analysis
- Accounting for real estate investments and acquisition costs
- Accounting for project development costs on GAAP basis

More complex types of transactions, such as development project revenue recognition, are also discussed in depth. In addition, you'll learn what to expect from audits that real estate entities are subjected to, with audit processes and procedures broken down to help you—whether you are an auditor, accountant, or manager—to understand the roles and importance of audits.

This how-to guide offers a wealth of practical information for putting real estate accounting principles to work for your organization. It's the ins and outs of accounting for real estate—made easy.

From the Back Cover

A hands-on guide to the ins and outs of real estate accounting—made easy!

Boiling down the complicated details of real estate accounting into manageable essentials, *Real Estate Accounting Made Easy* equips you with the tools you need to successfully run the financial and accounting operations within your organization.

Always practical and never over-technical, this helpful guide:

- Discusses straightforward accounting terminology
- Clearly explains real estate accounting
- Covers the characteristics, advantages, and disadvantages of entities in which real estate assets are held
- Equips you to understand the reporting entity
- Helps you become conversant in various real estate accounting topics

Author Obioma Anthony Ebisike, a leading authority on real estate accounting, offers workable information in basic terminology. Even if you do not have a professional grasp of accounting principles and financial reporting, this book makes it all clear with accounting rules explained in terms anyone can understand, to

help you better fulfill your duties.

Suitable for investors, analysts, accountants, and auditors, *Real Estate Accounting Made Easy* is your essential guide for a clear, concise explanation of real estate accounting finance.

About the Author

OBIOMA ANTHONY EBISIKE, CPA, MS, has over ten years' experience in the accounting industry, both in the audit and real estate fields. He is currently a controller at a New York-based inter-national real estate investment firm, and was a former audit and advisory services manager with Deloitte & Touche LLP. He has provided accounting training to his accounting and finance team and led discussions on the impact of emerging accounting rules and regulations.

Users Review

From reader reviews:

Gail Kernan:

The book *Real Estate Accounting Made Easy* make one feel enjoy for your spare time. You may use to make your capable a lot more increase. Book can for being your best friend when you getting tension or having big problem together with your subject. If you can make examining a book *Real Estate Accounting Made Easy* to get your habit, you can get a lot more advantages, like add your current capable, increase your knowledge about a few or all subjects. It is possible to know everything if you like start and read a reserve *Real Estate Accounting Made Easy*. Kinds of book are a lot of. It means that, science book or encyclopedia or other people. So , how do you think about this publication?

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John Jonas:

Some people said that they feel fed up when they reading a guide. They are directly felt the idea when they get a half elements of the book. You can choose the actual book *Real Estate Accounting Made Easy* to make

your personal reading is interesting. Your skill of reading proficiency is developing when you including reading. Try to choose simple book to make you enjoy to study it and mingle the feeling about book and reading through especially. It is to be first opinion for you to like to open a book and study it. Beside that the guide Real Estate Accounting Made Easy can to be your brand-new friend when you're experience alone and confuse with the information must you're doing of their time.

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