



# Forecasting with Exponential Smoothing: The State Space Approach (Springer Series in Statistics)

*By Rob Hyndman, Anne B. Koehler, J. Keith Ord, Ralph D. Snyder*

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- Sales Rank: #1433182 in Books
- Brand: Brand: Springer
- Published on: 2008-07-04
- Released on: 2008-07-04
- Original language: English
- Number of items: 1
- Dimensions: 9.25" h x .86" w x 6.10" l, 1.25 pounds
- Binding: Paperback
- 362 pages

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## **Editorial Review**

From the Back Cover

Exponential smoothing methods have been around since the 1950s, and are the most popular forecasting methods used in business and industry. Recently, exponential smoothing has been revolutionized with the introduction of a complete modeling framework incorporating innovations state space models, likelihood calculation, prediction intervals and procedures for model selection. In this book, all of the important results for this framework are brought together in a coherent manner with consistent notation. In addition, many new results and extensions are introduced and several application areas are examined in detail.

**Rob J. Hyndman** is a Professor of Statistics and Director of the Business and Economic Forecasting Unit at Monash University, Australia. He is Editor-in-Chief of the *International Journal of Forecasting*, author of over 100 research papers in statistical science, and received the 2007 Moran medal from the Australian Academy of Science for his contributions to statistical research.

**Anne B. Koehler** is a Professor of Decision Sciences and the Panuska Professor of Business Administration at Miami University, Ohio. She has numerous publications, many of which are on forecasting models for seasonal time series and exponential smoothing methods.

**J.Keith Ord** is a Professor in the McDonough School of Business, Georgetown University, Washington DC. He has authored over 100 research papers in statistics and its applications and ten books including *Kendall's Advanced Theory of Statistics*.

**Ralph D. Snyder** is an Associate Professor in the Department of Econometrics and Business Statistics at Monash University, Australia. He has extensive publications on business forecasting and inventory management. He has played a leading role in the establishment of the class of innovations state space models for exponential smoothing.

## **Users Review**

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**Lisa Shumaker:**

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