



## McMillan on Options

By Lawrence G. McMillan

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**McMillan on Options** By Lawrence G. McMillan

**Legendary trader Larry McMillan does it-again-offering his personal options strategies for consistently enhancing trading profits**

Larry McMillan's name is virtually synonymous with options. This "Trader's Hall of Fame" recipient first shared his personal options strategies and techniques in the original *McMillan on Options*. Now, in a revised and Second Edition, this indispensable guide to the world of options addresses a myriad of new techniques and methods needed for profiting consistently in today's fast-paced investment arena. This thoroughly new Second Edition features updates in almost every chapter as well as enhanced coverage of many new and increasingly popular products. It also offers McMillan's personal philosophy on options, and reveals many of his previously unpublished personal insights. Readers will soon discover why Yale Hirsch of the *Stock Trader's Almanac* says, "McMillan is an options guru par excellence."

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## McMillan on Options By Lawrence G. McMillan Bibliography

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## **Editorial Review**

### **From the Publisher**

Thousands of investors turn to Larry McMillan, leading finance writer and advisor, for expert advice on options. In this reader-friendly book, McMillan offers the latest information on the high-profit world of options trading. This up-to-date guide provides an information-hungry marketplace with in-depth coverage of pricing strategies, volatility and risk control, hedging techniques and option philosophy, as well as key insights into the predictive power of options, the versatile option and buying and selling. Real-world examples provide hands-on applications and clear illustrations to turn theory into practice.

### **From the Inside Flap**

The McMillan name is virtually synonymous with options. Over the years, this legendary trader's popular and informative books, newsletters, and seminars have helped both new and seasoned investors use options to consistently enhance their trading profits.

McMillan first shared his personal options philosophies and techniques in the original *McMillan on Options*. Now, in this revised and expanded Second Edition, he reveals a number of new approaches for success in today's fast-paced and ever-changing investment arena.

By exploring both the flexibility and predictive ability of options, this highly revised resource will show you the best new ways to apply options to everyday trading situations. You'll quickly learn how to establish self-contained strategies, substitute options for other financial instruments, and protect your positions—whether in stock, index, or future options. More importantly though, you'll receive a complete education in the exciting new products that are popular with investors, from single-stock futures and exchange-traded funds to LEAPS and the brand new volatility futures.

Backed by over 100 case studies, updated charts, and new examples, *McMillan on Options, Second Edition*:

- Illustrates how a stock can be "pinned" to a striking price at expiration, what causes it, and when to expect it
- Discusses put-call ratio charts and theory on individual stocks
- Examines how to use volatility indices as an accurate market predictor
- Adapts trading systems and strategies—such as intermarket spreads and seasonal trading systems—to the realities of a new market environment
- Presents advanced approaches to options trading, including the concepts of expected return and Monte Carlo probability simulation
- Offers guidance for those who need to find reliable options trading data and tools online

This timely Second Edition also expands on discussions regarding the NYSE as a faulty indicator, the history of market volatility, and the importance of buying and selling volatility.

Readers can now gain a unique insight into McMillan's personal philosophy on options, and discover the innovative new tactics and strategies he applies to his own trading and analysis. Packed with hands-on examples and techniques that address hedging and volatility—plus fresh new pricing concepts—this comprehensive and updated work will help you understand and unleash the full power of options.

### **From the Back Cover**

## **Praise for *McMillan On Options, Second Edition***

"When it comes to options trading education, no one is more respected than Larry McMillan. With all the new innovations in the options arena over the past decade, this revised edition of his classic work is a must-have for ardent options traders and novices alike."

–Price Headley

President and Founder, BigTrends.com

"Larry McMillan has proved once again that he is an option strategist and educator without peer. In this book, he provides an intimate look at his own personal trading philosophies. He has truly raised the bar in his update to *McMillan on Options*."

–James Bittman

OIC Instructor and Author

"Amazingly, Larry McMillan has outdone himself. His update of *McMillan on Options* not only expands the original research to include single-stock futures, LEAPS, ETFs, and volatility futures but goes beyond theory and reveals his personal strategies and new methods. McMillan's put-call ratio work is bar none. An absolute must-read for traders of all levels!"

–Jeffrey A. Hirsch

The Hirsch Organization

## **Users Review**

### **From reader reviews:**

#### **Robbie Stamant:**

This *McMillan on Options* book is absolutely not ordinary book, you have it then the world is in your hands. The benefit you get by reading this book is actually information inside this guide incredible fresh, you will get data which is getting deeper an individual read a lot of information you will get. This kind of *McMillan on Options* without we know teach the one who reading through it become critical in pondering and analyzing. Don't end up being worry *McMillan on Options* can bring whenever you are and not make your carrier space or bookshelves' grow to be full because you can have it in your lovely laptop even cellphone. This *McMillan on Options* having great arrangement in word and also layout, so you will not really feel uninterested in reading.

#### **Arthur Pineda:**

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